

# **INCOME PRODUCING PROPERTY**

# **FOR SALE**

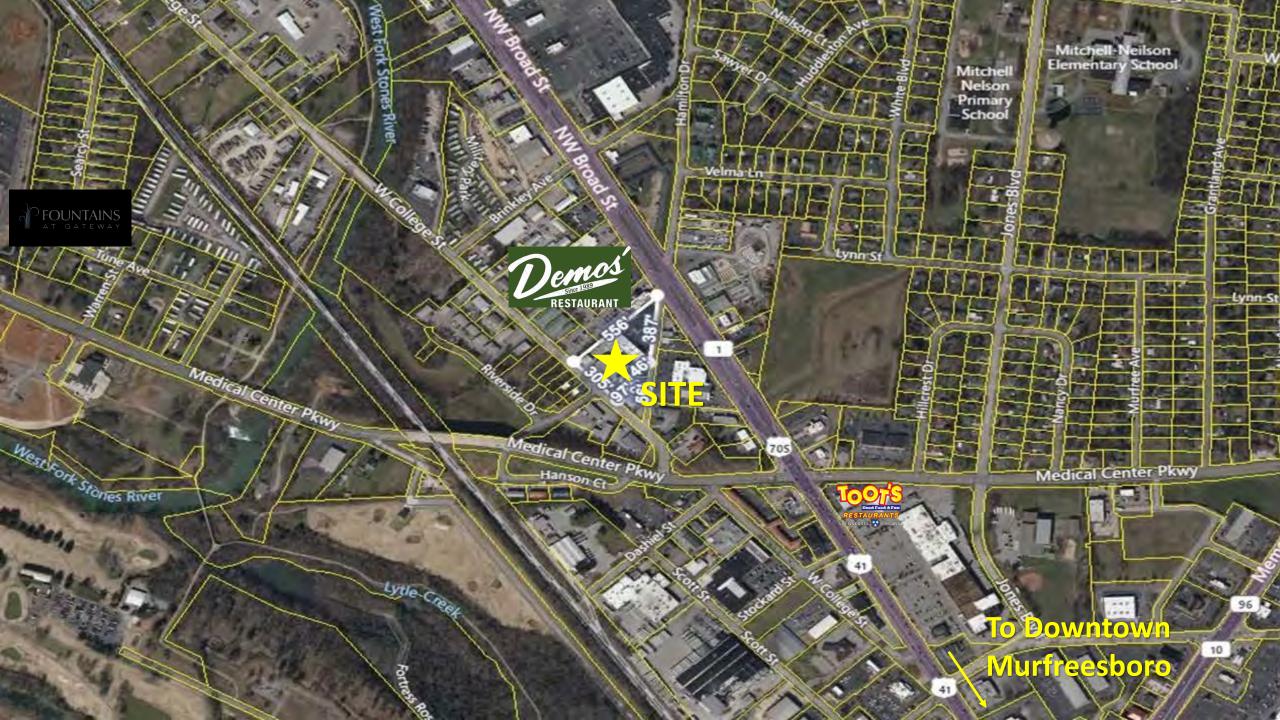
# 1103 NW Broad Street Murfreesboro, TN 37129



John Harney 615.542.0715 Cell 615.896.4045 Office johnh@parks-group.com TNLIC# 221569

- PRICE: \$3,650,000
- 2 buildings including 19,781 SF+/- on 1.64 Ac
- Frontage on both Hamilton Drive & College St
- Next to Demos' Restaurant
- Close to the Gateway corridor, off Broad Street & close to downtown Murfreesboro
- Traffic Count: Approx. 30,722+/-
- See Broker for More Details

## 1535 WEST NORTHFIELD BLVD, STE 7 MURFREESBORO, TN 37129

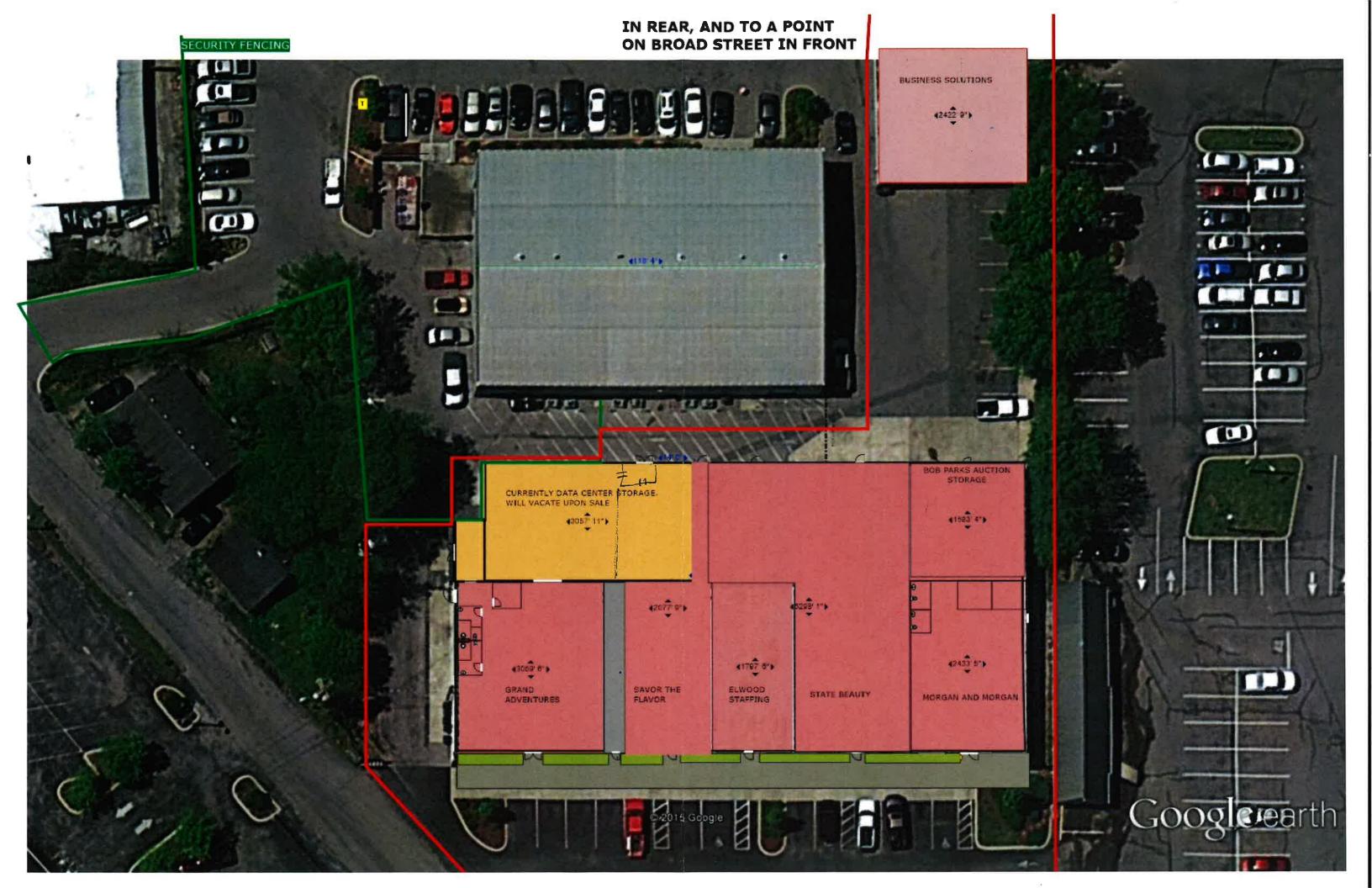


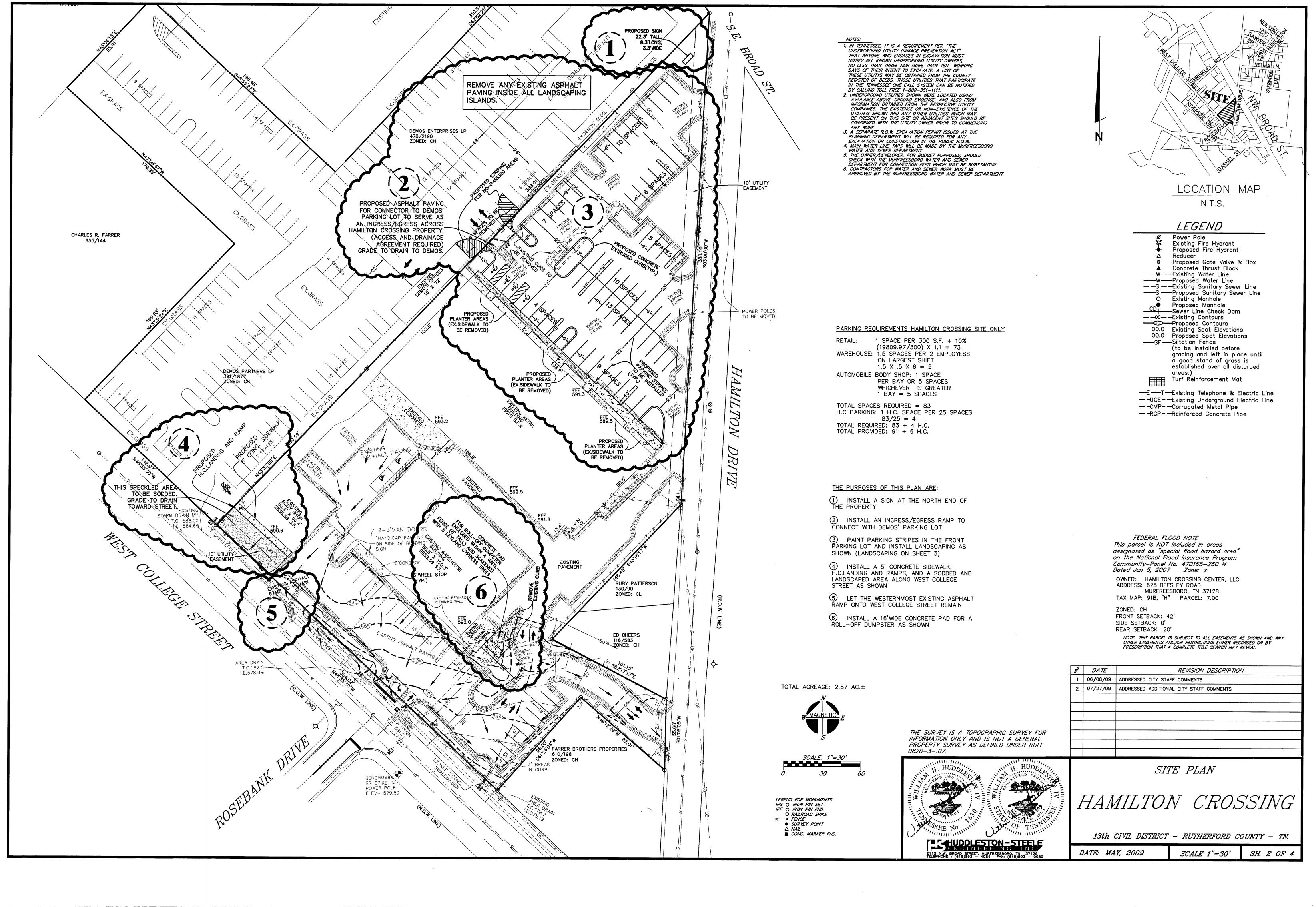
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Map for Parcel Address: 1103 NW Broad St Murfreesboro, TN 37129-2584 Parcel ID: 091B H 007.00







### **Demographic Summary Report**

Hamilton Crossing, Phase III							
1103 NW Broad St, Murfreesboro, TN 37129							
Building Type: General Retail	Total Availab				AN REW /	1	
Secondary: Freestanding		ed: <b>100%</b>					
GLA: 23,398 SF	Rent/SF/	Yr: -					
Year Built: <b>1965</b>							
				No.		2	
Radius	1 Mile		3 Mile		5 Mile		
Population							
2027 Projection	6,571		82,272		188,822		
2022 Estimate	5,759		71,884		163,427		
2010 Census	4,790		57,014		118,161		
Growth 2022 - 2027	14.10%		14.45%		15.54%		
Growth 2010 - 2022	20.23%		26.08%		38.31%		
2022 Population by Hispanic Origin	509		6,515		13,068		
2022 Population	5,759		71,884		163,427		
White	4,215	73.19%	50,811	70.68%	120,055	73.46%	
Black	1,133	19.67%	15,904	22.12%	30,650	18.75%	
Am. Indian & Alaskan	52	0.90%	361	0.50%	819	0.50%	
Asian	134	2.33%	2,360	3.28%	6,691	4.09%	
Hawaiian & Pacific Island	2	0.03%	73	0.10%	206	0.13%	
Other	222	3.85%	2,375	3.30%	5,005	3.06%	
U.S. Armed Forces	3		52		324		
Households							
2027 Projection	2,861		32,022		70,523		
2022 Estimate	2,525		28,058		61,300		
2010 Census	2,164		22,521		45,213		
Growth 2022 - 2027	13.31%		14.13%		15.05%		
Growth 2010 - 2022	16.68%		24.59%		35.58%		
Owner Occupied	1,081	42.81%	12,929	46.08%	36,078	58.85%	
Renter Occupied	1,444	57.19%	15,129	53.92%	25,222	41.15%	
2022 Households by HH Income	2,523		28,059		61,298		
Income: <\$25,000		26.95%		19.41%	,	14.86%	
Income: \$25,000 - \$50,000		31.51%		25.09%		23.23%	
Income: \$50,000 - \$75,000		19.70%		20.75%		20.04%	
Income: \$75,000 - \$100,000		5.63%	,	12.10%	,	12.80%	
Income: \$100,000 - \$125,000	149	5.91%	2,166	7.72%	5,678	9.26%	
Income: \$125,000 - \$150,000	137	5.43%	1,435		4,600	7.50%	
Income: \$150,000 - \$200,000	57	2.26%	1,829		4,693	7.66%	
Income: \$200,000+	66	2.62%	925	3.30%	2,842	4.64%	
2022 Avg Household Income	\$59,629		\$72,933		\$83,071		
2022 Med Household Income	\$42,804		\$56,117		\$64,481		

THE PARKS GROUP

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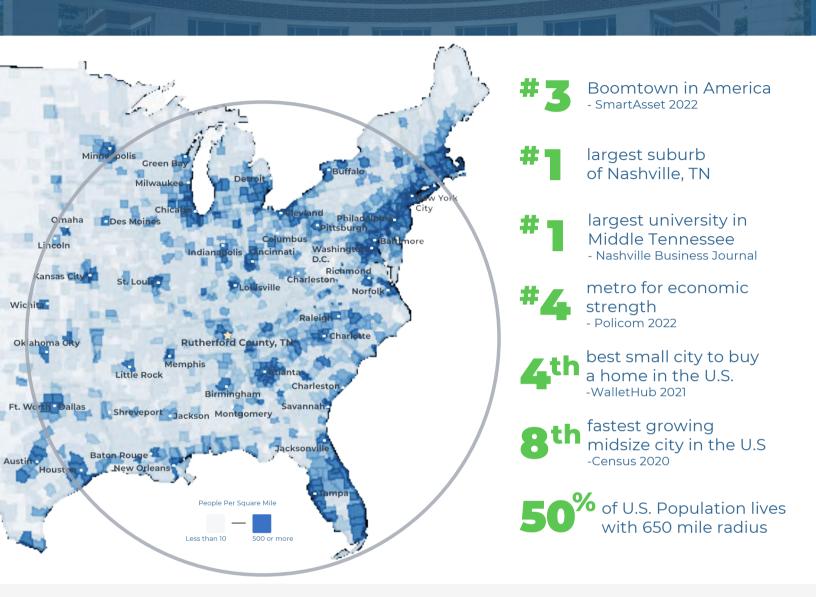


### RUTHERFORD COUNTY, TN

# COMMUNITY SNAPSHOT

Rutherford County, TN

# RUTHERFORD COUNTY, TN



# **RUTHERFORD COUNTY INSIGHTS**



major interstates



million residents within a 45 min drive



million people within a 2.5 hour drive



January 2024

elementary, middle and high schools in Tennessee



minutes to Nashville attractions



hospital expansions since 2018 serving infants to seniors



www.rutherfordworks.com

615.893.6565

### LARGEST PRIVATE EMPLOYERS & EMPLOYEE COUNT

Nissan	8,000	General Mills	1,000
Amazon	2,700	Bridgestone	987
Ascension Saint Thomas	1,741	TriStar StoneCrest	950
Ingram	1,700	Cardinal Health	816
Taylor Farms	1,700	Vijon	730
Asurion	1,250	Mahle	705

#### **2023 RUTHERFORD COUNTY QUICK FACTS**

Population	<b>Median Home Price</b>	<b>3 Colleges</b>
369,868	\$415,000	25,000 students
<b>Median Age</b>	<b>Median HH Income</b>	<b>College Degrees</b>
34	\$81,505	43% hold Associate or above

LABOR FORCE DATA	County	Tennessee	United States
Labor Force	199,566	3,392,133	166,661,000
Unemployment Rate	2.4%	3.5%	3.7%
Labor Force Participation Rate	68.0%	<b>59.2</b> %	62.2%

\*Sources: Rutherford County Data, Redfin, TN Department of Labor, Lightcast as of January 2024

### **RECENT ANNOUNCEMENTS**



Oshkosh Corporation subsidiary McNeilus creates 230 jobs to manufacture commercial vehicles within Murfreesboro in a 845K sf building.



BJ's Wholesale Club, a leading operator of membership warehouse clubs, opened a 100,000square-foot building in LaVergne, TN in June of 2023.



Local Developer Equitable announces Stewart's Landing, a \$216M mixed-use, walkable lifestyle development with grocery, retail, restaurant, hotel, office, and for-sale condos



Chad Berringer Director, Economic Development cberringer@rutherfordchamber.org