# FOR SALE

# 3 Commercial Buildings on 2.5<sub>+/-</sub> Ac

## 750 S Church Street – Murfreesboro, TN



### DETAILS:

- PRICE: \$2,995,000.00
- Former Bank Building with drive-thru Approx. 5,500 SF
- Former Bank Operations/Office Building Approx. 5,500 SF
- Rear Metal Storage Building Approx. 4,200 SF
- 84 parking spaces
- 3 Mile Population: 72,316

John Harney

AFFILATE BROKER 615.542.0715

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THE PARKS GROUP

COMMERCIAL REAL ESTATE

www.parks-group.com





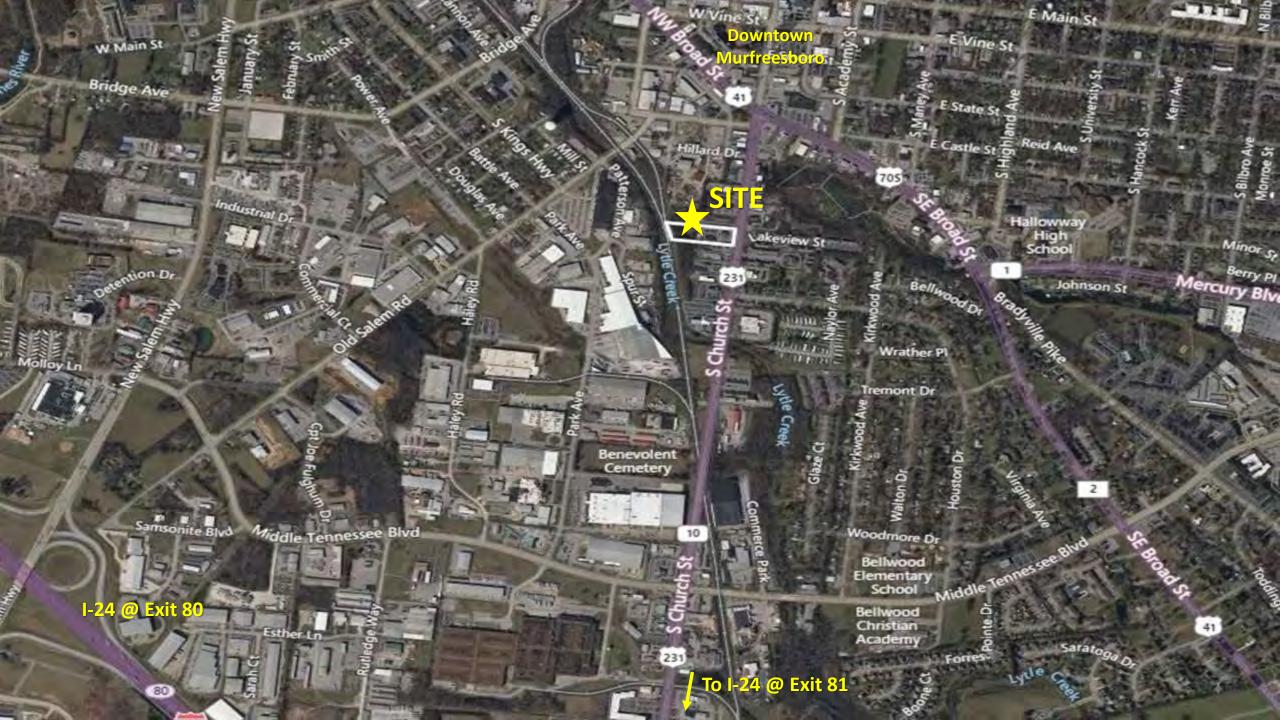


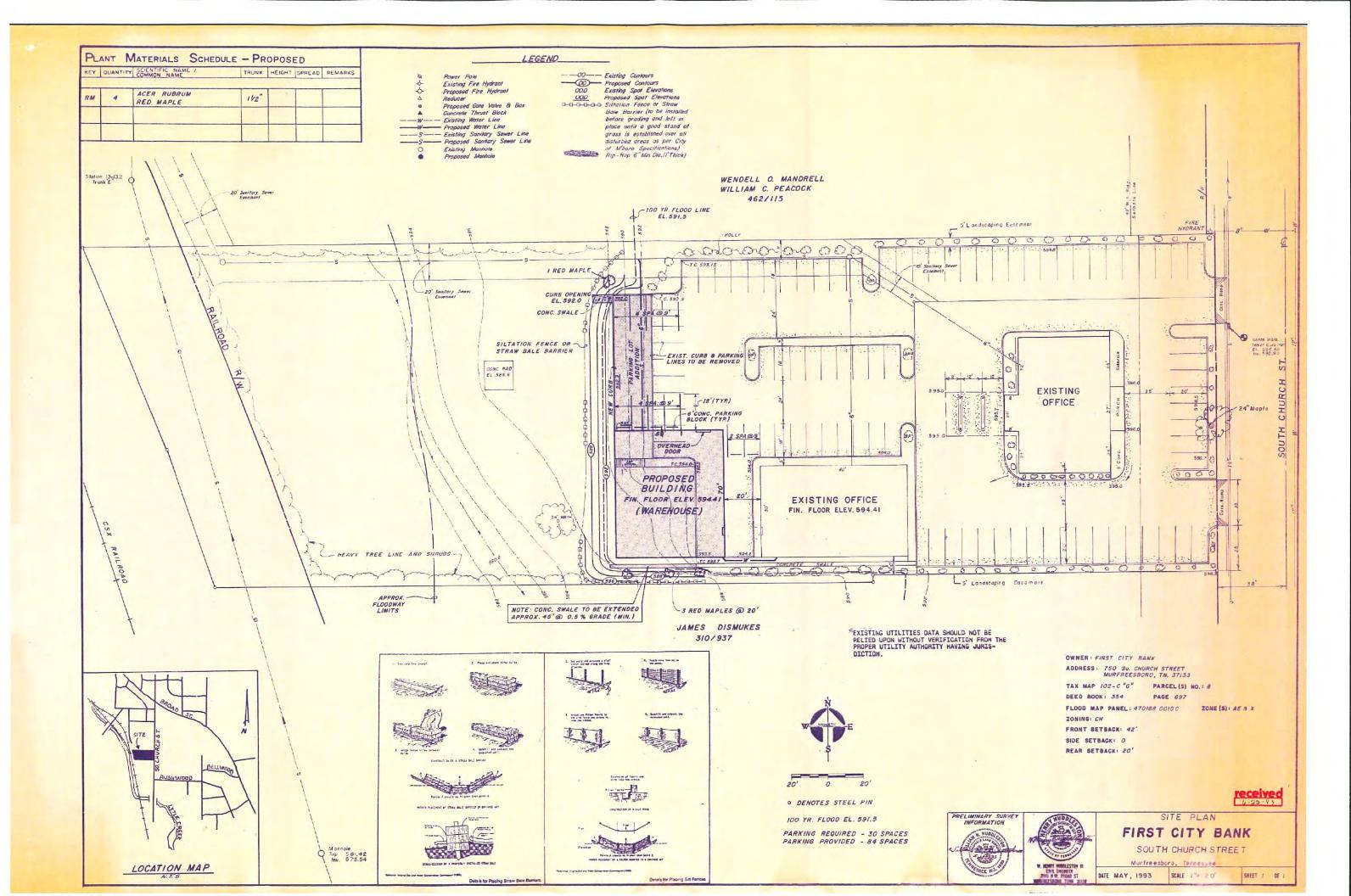


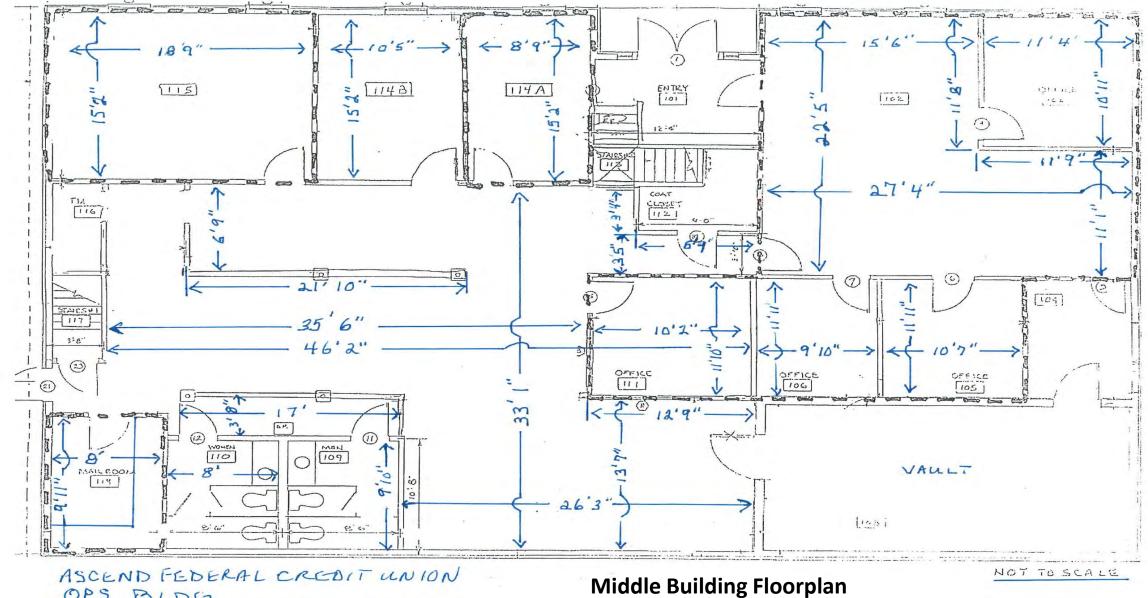












OPS BLOG 750 B S. CHURCH STREET MURFREESBORD\_ TN 37130

### **Demographic Summary Report**

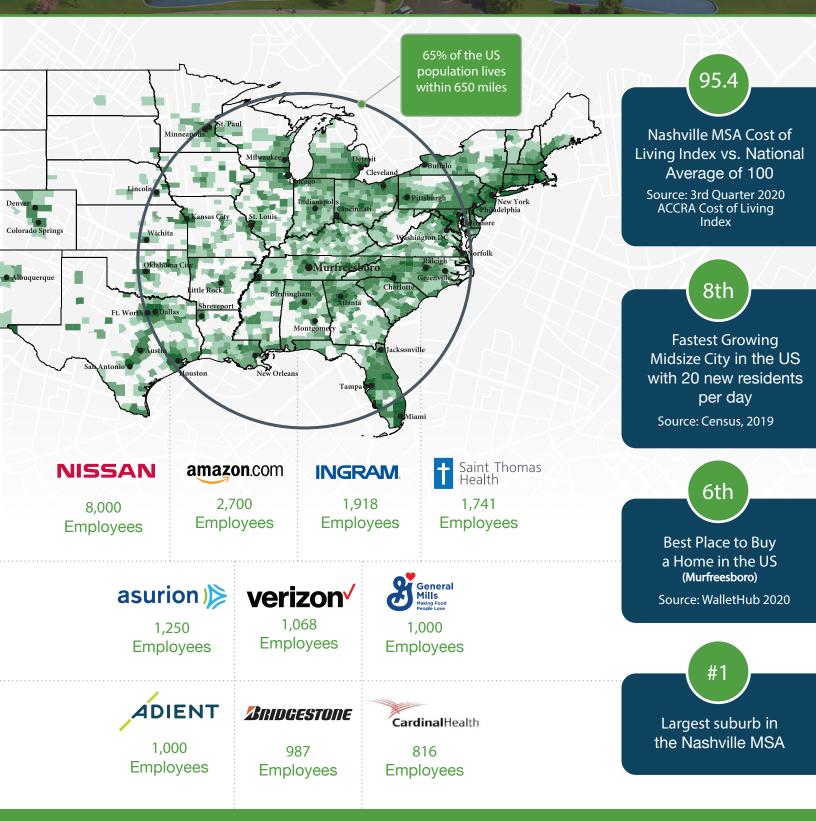
750 S Church St, Murfreesboro, TN 37130								
Building Type: General Retail Secondary: Freestanding GLA: 15,258 SF Year Built: 1986	Total Availab % Lease Rent/SF/	ed: 100%		<u>.</u>				
Radius	1 Mile		3 Mile		5 Mile			
Population	1 Willo		0 11110		0 101110			
2026 Projection	8,630		79,333		169,060			
2020 Fibjection 2021 Estimate	7,933		72,316		152,401			
2010 Census	7,171		60,461		115,171			
Growth 2021 - 2026	8.79%		9.70%		10.93%			
Growth 2010 - 2021	10.63%		19.61%		32.33%			
2021 Population by Hispanic Origin	1,063		7,305		11,433			
2021 Population	7,933		72,316		152,401			
White		59.15%		67.88%	112,523	73.83%		
Black		34.24%		24.33%	,	18.52%		
Am. Indian & Alaskan		0.67%		0.57%	709	0.47%		
Asian	176	2.22%	2,549		6,191	4.06%		
Hawaiian & Pacific Island	2	0.03%	90	0.12%	159	0.10%		
Other	295	3.72%	2,578	3.56%	4,592	3.01%		
U.S. Armed Forces	6		116		365			
Households								
2026 Projection	3,736		31,270		64,538			
2021 Estimate	3,433		28,492		58,223			
2010 Census	3,091		23,800		44,311			
Growth 2021 - 2026	8.83%		9.75%		10.85%			
Growth 2010 - 2021	11.06%		19.71%		31.40%			
Owner Occupied	957	27.88%	11,884	41.71%	33,965	58.34%		
Renter Occupied	2,477	72.15%	16,608	58.29%	24,258	41.66%		
2021 Households by HH Income	3,432		28,493		58,223			
Income: <\$25,000	1,290	37.59%	6,720	23.58%	8,882	15.26%		
Income: \$25,000 - \$50,000	977	28.47%	7,921	27.80%	13,305	22.85%		
Income: \$50,000 - \$75,000	537	15.65%	5,744	20.16%	11,443	19.65%		
Income: \$75,000 - \$100,000	243	7.08%	2,781	9.76%	7,356	12.63%		
Income: \$100,000 - \$125,000	166	4.84%	2,065	7.25%	6,042	10.38%		
Income: \$125,000 - \$150,000	73	2.13%	1,028	3.61%	4,082	7.01%		
Income: \$150,000 - \$200,000	88	2.56%	1,337		4,196			
Income: \$200,000+	58	1.69%	897	3.15%	2,917	5.01%		
2021 Avg Household Income	\$50,499		\$66,017		\$83,530			
2021 Med Household Income	\$37,794		\$48,858		\$64,535			



\*All information provided by The CoStar Group Copyrighted report licensed to The Parks Group Commercial - 538467. 8/9/2021

### Rutherford County, TN Community Snapshot

It's the people you need now. It's the people you will need tomorrow.





rutherford works

### **Quality of Life**



#### **Rutherford County**

2021 Population: 344,329 2026 Projection: 369,889 Households: 125,957 Avg. HH Income: \$83,720 Med. HH Income: \$67,859

#### City of Murfreesboro

2021 Population: 149,258 2026 Projection: 159,756 Households: 56,774 Avg. HH Income: \$82,310 Med. HH Income: \$64,403

#### Town of Smyrna

2021 Population: 53,268 2026 Projection: 57,303 Households: 20,008 Avg. HH Income: \$74,705 Med. HH Income: \$63,008

#### City of La Vergne

2021 Population: 41,444 2026 Projection: 44,765 Households: 13,608 Avg. HH Income: \$78,525 Med. HH Income: \$64,687

#### City of Eagleville

2021 Population: 796 2026 Projection: 860 Households: 310 Avg. HH Income: \$88,456 Med. HH Income: \$64,733

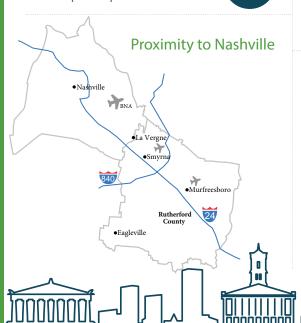
Sources: 2021 Claritas Estimate November 2020 TN Department of Labor

#### Top Ranked Schools

- 5th Best High School in the US (Central Magnet)
- 95% Graduation Rate
  Higher Ed Enrollment: MTSU: 22,000
  - Motlow: 3,000 TCAT: 540

### Regional Healthcare Destination

- Servicing infants to seniors
- 5 hospital expansions since 2018



### **Recent Additions**

### Gutterglove

Manufacturing & Distribution Facility

Leading gutter guard company invests \$5.4 million in new La Vergne facility, adding 85 jobs to the community.

North American HQ & Manufacturing Facility

UK-based air ventilation company establishes U.S. presence by investing \$3.6 million in new Murfreesboro testing facility.

#### Labor Force At-A-Glance



Divisional HQ, R&D & Manufacturing Operation

Hunter Fan Company relocates 100,000 sf commercial and industrial division to Smyrna, including testing facility and corporate offices.

	County	Tennessee	United States
Labor Force	190,274	3,450,249	160,468,000
Unemployment Rate	3.9%	5.0%	6.4%
Available Labor Pool	7,510	172,514	10,264,000

#### Patrick Cammack SVP, Economic Development pcammack@rutherfordchamber.org

(615) 893-6565 www.rutherfordworks.com Rutherford County Chamber of Commerce Erin Hutchens Director, Economic Development ehutchens@rutherfordchamber.org

#### Low Cost of Living

Price: \$291,250

2020 Average Home Sale

-Red Realty Annual Report

\$)=

No State or Local Tax on

Wages, Salaries, or Estates

TN ranked #1 for Business

30 Minutes to Downtown

3 Major League Sports Teams

Venues like Ryman Auditorium, Grand Ole Opry House, and

Nashville International Airport (BNA)

World-renowned Music

Climate in 2019

-Business Facilities

**Bluebird Cafe** 

TN State Capitol