

9.43 Acres – 1840 Lascassas PikeMurfreesboro, TN

FOR SALE - \$3,495,000

Property Features:

- Zoned Commercial Local
- Great Retail/Commercial Development
- All utilities available
- Frontage on 3 roads: Approx. 850 ft on New Lascassas Hwy, Approx. 425 ft on Rutherford Blvd, Approx. 800 ft on Old Lascassas Hwy
- 1.4 Miles from MTSU
- Owner will divide
- More than 2,500 Multifamily within ½ mile of this site
- Traffic Count: Approx. 22,012

John Harney

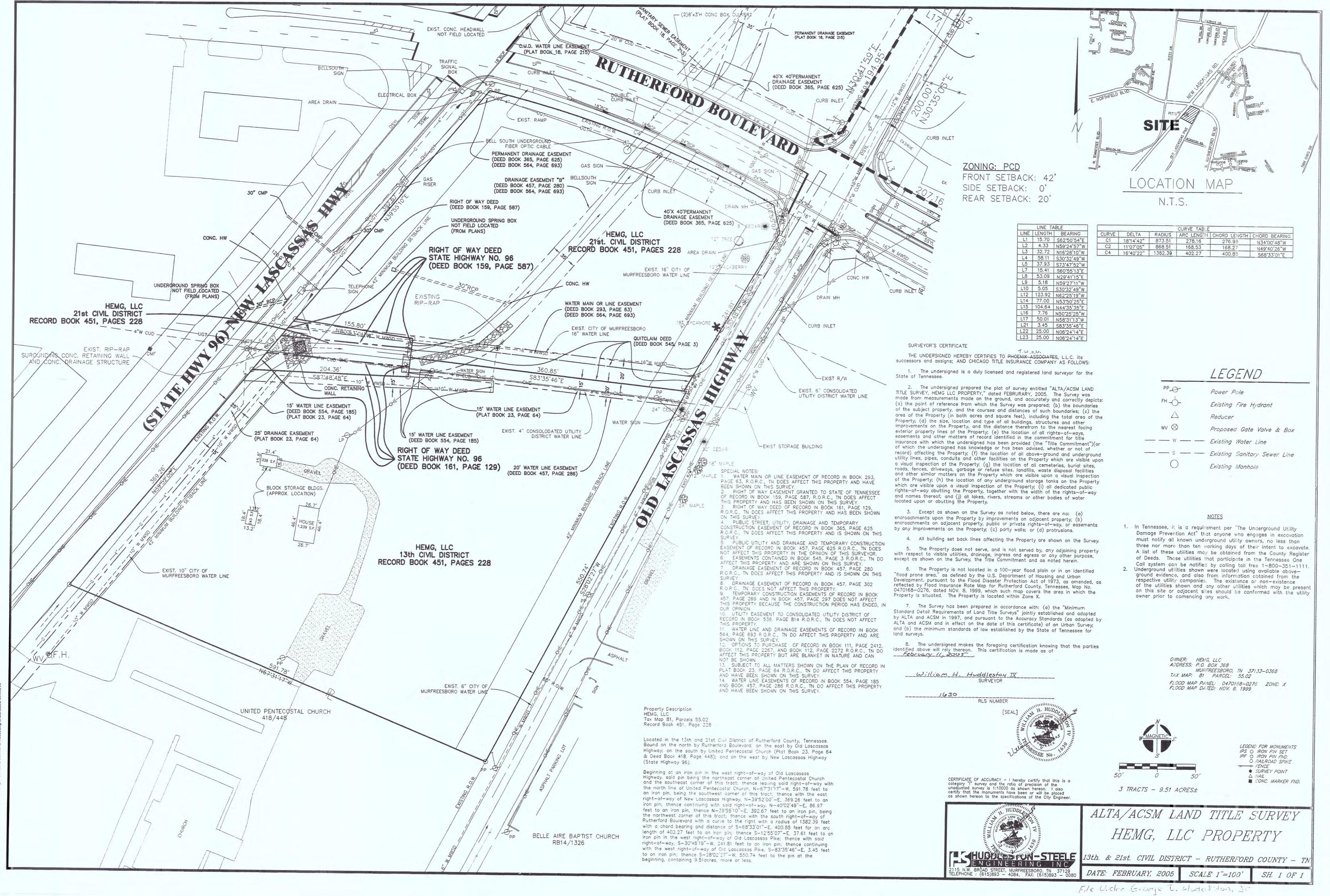
AFFILIATE BROKER

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WATER/SEWER MAP



Demographic Summary Report

1840 Lascassas Pike, Murfreesboro, TN 37130

Building Type: Land Total Available: 0 SF

Class: - % Leased: 0%

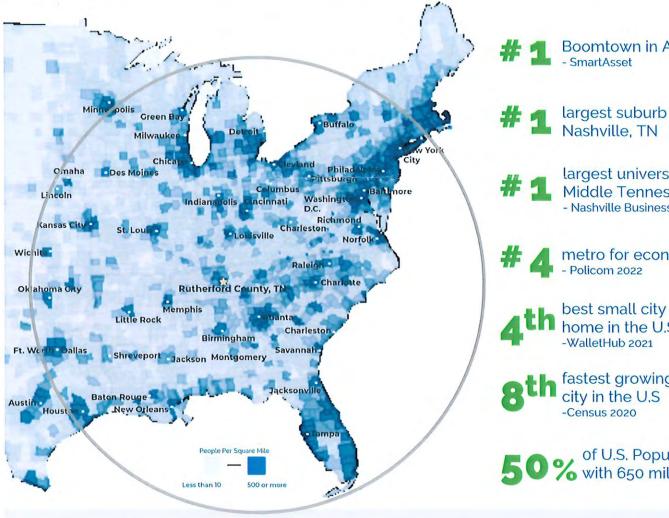
RBA: - Rent/SF/Yr: -

Typical Floor: -



Radius	1 Mile		3 Mile		5 Mile	
Population						
2027 Projection	19,126		76,584		116,492	
2022 Estimate	16,657		67,172		101,827	
2010 Census	12,640		55,327		81,528	
Growth 2022 - 2027	14.82%		14.01%		14.40%	
Growth 2010 - 2022	31.78%		21.41%		24.90%	
2022 Population by Hispanic Origin	1,482		5,906		8,847	
2022 Population	16,657		67,172		101,827	
White	11,061	66.40%	46,931	69.87%	73,108	71.80%
Black	4,440	26.66%	15,786	23.50%	21,491	21.11%
Am. Indian & Alaskan	66	0.40%	304	0.45%	488	0.48%
Asian	457	2.74%	1,947	2.90%	3,514	3.45%
Hawaiian & Pacific Island	27	0.16%	107	0.16%	133	0.13%
Other	606	3.64%	2,098	3.12%	3,093	3.04%
U.S. Armed Forces	0		1		32	
Households						
2027 Projection	7,300		29,737		44,191	
2022 Estimate	6,360		26,138		38,752	
2010 Census	4,814		21,636		31,332	
Growth 2022 - 2027	14.78%		13.77%		14.04%	
Growth 2010 - 2022	32.11%		20.81%		23.68%	
Owner Occupied	2,100	33.02%	11,607	44.41%	20,406	52.66%
Renter Occupied	4,260	66.98%	14,531	55.59%	18,345	47.34%
2022 Households by HH Income	6,360		26,138		38,751	
Income: <\$25,000	1,507	23.69%	5,606	21.45%	7,584	19.57%
Income: \$25,000 - \$50,000	1,812	28.49%	7,464	28.56%	10,272	26.51%
Income: \$50,000 - \$75,000	1,291	20.30%	4,993	19.10%	7,177	18.52%
Income: \$75,000 - \$100,000	695	10.93%	2,569	9.83%	4,090	10.55%
Income: \$100,000 - \$125,000	312	4.91%	1,718	6.57%	2,667	6.88%
Income: \$125,000 - \$150,000	217	3.41%	1,400	5.36%	2,377	6.13%
Income: \$150,000 - \$200,000	311	4.89%	1,335	5.11%	2,766	7.14%
Income: \$200,000+	215	3.38%	1,053	4.03%	1,818	4.69%
2022 Avg Household Income	\$64,814		\$70,172		\$76,651	
2022 Med Household Income	\$47,197		\$49,995		\$54,724	

RUTHERFORD COUNTY, TN



- Boomtown in America
- largest suburb of
- largest university in Middle Tennessee - Nashville Business Journal
- metro for economic strength
- best small city to buy a home in the U.S.
- fastest growing midsize
- of U.S. Population lives with 650 mile radius

RUTHERFORD COUNTY INSIGHTS

- major interstates
- million residents within a 45 min drive
- million people within a 2.5 hour drive

- elementary, middle and high schools in Tennessee
- minutes to Nashville Attractions
- hospital expansions since 2018 serving infants to seniors



LARGEST PRIVATE EMPLOYERS & EMPLOYEE COUNT

Nissan	8,000	Verizon	1,068
Amazon	2,700	General Mills	1,000
Ingram	1,918	Adient	1,000
Ascension Saint Thomas	1,741	Bridgestone	987
Asurion	1,250	Cardinal Health	816

2022 RUTHERFORD COUNTY QUICK FACTS

Population 344,000

Median Age 34 **Median Home Price**

\$400,000

Average HH Income

\$82,000

3 Colleges
25,000 students

College Degrees

42% hold Associate or above

^{&#}x27;Sources: 2022 GIS Mapping, Feb. 2022 TN Department of Labor

LABORFORCE DATA	County	Tennessee	United States
Labor Force	191,844	3.348,942	163,990,000
Unemployment Rate	2.7%	3.3%	3.8%
Available Labor Pool	7,937	109.741	6,270,000

RECENT ANNOUNCEMENTS



Manufacturing &
Distribution Facility
Leading gutter guard company
invests \$5.4 million in new
La Vergne facility, adding 85
jobs to the community.



North American HQ & Manufacturing Facility UK-based air ventilation company establishes U.S. presence by investing \$3.6 million in new Murfreesboro testing facility.



Divisional HQ, R&D & Manufacturing Operation Hunter Fan Company relocates 100,000 sf commercial and industrial division to Smyrna, including testing facility and corporate offices.

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